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百仕達控股有限公司*

SINOLINK WORLDWIDE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1168)

DISCLOSEABLE TRANSACTION — EXTENSION OF LOAN

EXTENSION OF LOAN

Reference is made to the Previous Announcement. As at the date of this announcement, the Assignee has partially repaid to the Lender the Loan in the principal amount of RMB30,000,000 (equivalent to approximately HK\$32,609,000).

The Board announces that, on 27 September 2023, the Lender, a wholly-owned subsidiary of the Company, entered into the Supplemental Agreement with the Assignee, pursuant to which the parties agreed to further extend the maturity date of the Remaining Loan in the principal amount of RMB190,000,000 (equivalent to approximately HK\$206,522,000) to 29 September 2025.

LISTING RULES IMPLICATIONS

As the applicable percentage ratios in respect of the extension of the Remaining Loan exceed 5% but are less than 25%, the extension of the Remaining Loan constitutes a discloseable transaction of the Company and is subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

EXTENSION OF LOAN

Reference is made to the Previous Announcement. Unless otherwise defined, all capitalised terms used herein shall have the same meanings as defined in the Previous Announcement. As at the date of this announcement, the Assignee has partially repaid to the Lender the Loan in the principal amount of RMB30,000,000 (equivalent to approximately HK\$32,609,000).

The Board announces that, on 27 September 2023, the Lender, a wholly-owned subsidiary of the Company, entered into the Supplemental Agreement with the Assignee, pursuant to which the parties agreed to further extend the maturity date of the Remaining Loan in the principal amount of RMB190,000,000 (equivalent to approximately HK\$206,522,000) to 29 September 2025.

THE SUPPLEMENTAL AGREEMENT

The principal terms of the Supplemental Agreement are summarised as follows:

Date:	27 September 2023
Parties:	(i) Lender; and (ii) Assignee
Principal amount:	RMB190,000,000 (equivalent to approximately HK\$206,522,000)
Interest:	6% per annum and payable on the maturity date
Term:	30 September 2023 to 29 September 2025
Repayment:	Subject as otherwise provided in the Supplemental Agreement, the Assignee shall repay the principal amount of the Remaining Loan on the maturity date.
Prepayment:	The Assignee may at any time prepay all or part of the Remaining Loan and the accrued interests by giving prior written notice to the Lender.
Security and guarantee:	Nil

FUNDING OF THE REMAINING LOAN

The Group financed the Remaining Loan with its internal resources.

INFORMATION ON THE GROUP AND THE LENDER

The principal business activities of the Company are increasingly focusing on financial technology investment and management, along with property development, property management, property investment, financial services and asset financing. The Lender is principally engaged in business factoring and other loan financing services.

INFORMATION ON THE ASSIGNEE

The Assignee is a company established in the PRC with limited liability. The Assignee is principally engaged in business consulting, information consulting and information technology consulting services and its ultimate beneficial owners are Xiong Jin and Kou Dandan. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the Assignee and its ultimate beneficial owners is an Independent Third Party.

REASONS FOR AND BENEFITS OF THE EXTENSION OF THE REMAINING LOAN

The terms of the Supplemental Agreement (including the interest rate) were arrived at by the Lender and the Assignee after arm's length negotiation, having regard to the commercial practice and the amount and term of the Remaining Loan. The provision of the Remaining Loan would provide interest income at the rate of 6% per annum to the Group, which would bring better returns to the Group than bank deposits. Having considered the fact that the Assignee has partially repaid to the Lender the Loan in the principal amount of RMB30,000,000 (equivalent to approximately HK\$32,609,000), the financial background of the Assignee and the interest income to be brought to the Group, the Board considered that the terms of the Supplemental Agreement were on normal commercial terms and were fair and reasonable and in the interest of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

As the applicable percentage ratios in respect of the Remaining Loan exceed 5% but are less than 25%, the extension of the Remaining Loan constitutes a discloseable transaction of the Company and is subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the meanings as set out below:

“Assignee”	Shanghai Zhoucai Business Consulting Co., Ltd.* (上海舟才商務諮詢有限公司), a company established in the PRC with limited liability
“Board”	the board of Directors
“Company”	Sinolink Worldwide Holdings Limited, a company incorporated in Bermuda with limited liability whose shares are listed on the Main Board of the Stock Exchange (Stock Code: 1168)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules

“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party”	a third party independent of the Company and the connected persons of the Company
“Lender”	Zhongan International Commercial Factoring Co., Ltd.* (眾安國際商業保理(天津)有限公司), a company established in the PRC with limited liability, which is a wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan”	a loan in the principal amount of RMB220,000,000 provided by the Lender to Borrower A pursuant to the terms of Loan Agreement A, which was subsequently assigned to the Assignee pursuant to the terms of the Loan Assignment Agreement and further extended to 29 September 2023 pursuant to the terms of the Supplemental Assignment Agreement, details of which are set out in the Previous Announcement
“PRC”	the People’s Republic of China, and for the purpose of this announcement excluding Hong Kong, the Macau Special Administrative Region and Taiwan
“Previous Announcement”	the announcement of the Company dated 20 October 2022 in relation to, among others, the grant of the Loan, the assignment of the Loan to the Assignee and the extension of the Loan
“Remaining Loan”	the loan in the remaining principal amount of RMB190,000,000 (equivalent to approximately HK\$206,522,000) provided by the Lender to the Assignee pursuant to the terms of the Supplemental Agreement
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Supplemental Agreement” the supplemental agreement dated 27 September 2023 entered into between the Lender and the Assignee in respect of the extension of the Remaining Loan

“%” per cent.

In this announcement, for the purpose of illustration only, amounts quoted in RMB have been converted into HK\$ at the rate of HK\$1 to RMB0.92. Such exchange rate has been used, where applicable, for the purpose of illustration only and does not constitute a representation that any amounts were or may have been exchanged at this or any other rates or at all.

By Order of the Board
Sinolink Worldwide Holdings Limited
XIANG Ya Bo
Chairman and Chief Executive Officer

Hong Kong, 27 September 2023

As at the date of this announcement, the Board comprises Mr. Xiang Ya Bo (Chairman of the Board and Chief Executive Officer) and Mr. Chen Wei as executive Directors; Mr. Ou Yaping, Mr. Ou Jin Yi Hugo and Mr. Tang Yui Man Francis as non-executive Directors; and Ms. Chen Hui, Mr. Tian Jin and Mr. Xin Luo Lin as independent non-executive Directors.

* *For identification purposes only*